

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
2/28/2014

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 12,396.10
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>12,396.10</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	156,048,592.96
Total fixed Income Securities	<u>156,048,592.96</u>

Broad Domestic Equity

SSgA Russell 3000	189,892,738.54
Total Broad Domestic Equity	<u>189,892,738.54</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	98,395,178.08
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>98,395,178.08</u>

Receivables and Payables

Income Receivable	4.28
-------------------	------

Total Assets

\$ 444,348,909.96

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
2/28/2014

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 4.28	\$ 278.57
ST Liquidity (<i>Internally Managed</i>)	-	
	<u>4.28</u>	<u>278.57</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	763,516.79	3,538,511.72
	<u>763,516.79</u>	<u>3,538,511.72</u>
Broad Domestic Equity		
SSgA Russell 3000	8,608,304.96	29,728,172.12
	<u>8,608,304.96</u>	<u>29,728,172.12</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	5,167,580.51	16,087,788.15
Lazard International Equities	-	-
	<u>5,167,580.51</u>	<u>16,087,788.15</u>
Total Investment Income (Loss)	\$ 14,539,406.54	\$ 49,354,750.56
Total Invested Assets, Beginning of Period	430,306,945.42	406,437,845.59
Net Contribution (Withdrawal)	(497,442.00)	(11,443,686.19)
Total Assets	<u><u>\$ 444,348,909.96</u></u>	<u><u>\$ 444,348,909.96</u></u>